



FINANCE COMMITTEE MEETING

Chino Basin Water Conservation District
4594 San Bernardino Street
Montclair, CA 91763

Monday, September 20, 2021

MINUTES

CALL TO ORDER – Committee Chair Grupposo called the meeting to order at 2:00 p.m.

ROLL CALL

Committee Members Present: Committee Chair Marc Grupposo
 Director Gil Aldaco
 Director Hanif Gulmahamad

Committee Members Absent: None.

General Counsel Present: None.

Staff Present: General Manager Elizabeth Skrzat
 Administrative Services Manager Toyasha Sebbag

Visitors Present: None.

ADDITIONS OR CHANGES TO THE AGENDA – None.

PRESENTATIONS – None.

PUBLIC COMMUNICATIONS – None.

DISCUSSION ITEMS

1. **Policy No. XX, District's Reserve Policy**

A PowerPoint presentation was given by Administrative Services Manager Toyasha Sebbag.

Committee Chair Grupposo commended Ms. Sebbag on the report.

It was moved by Committee Chair Grupposo and seconded by Director Aldaco to recommend Board approval of Policy No. XX District's Reserve Policy and Resolution No. 2021-XX.

Director Gulmahamad asked if the reserve policy is in accordance with standard accounting procedures and Ms. Sebbag confirmed the policy is in accordance with such procedures. Director Aldaco suggested a few changes to the language in the Resolution.

Motion carried on 3-0-0-0 vote to recommend Board approval of Policy No. XX District's Reserve Policy and Resolution No. 2021-XX authorizing the transfer of funds between 2021 Budget Appropriations and Reserve Funds.

MOVED: Grupposo

SECOND: Aldaco

APPROVED: 3-0-0-0

AYES: Grupposo, Aldaco, Gulmahamad

NOES: None

ABSTAIN: None

ABSENT: None

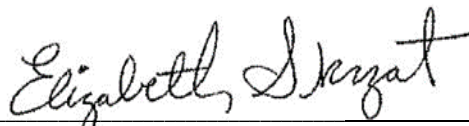
ORAL REPORTS – None.

CLOSED SESSION – None.

ADJOURN

Chairman Grupposo adjourned the meeting at 2:36 p.m. to the next Regular Board Meeting of the Chino Basin Water Conservation District to be held on Monday, October 11, 2021, at 2:00 p.m.

APPROVED AND ADOPTED THIS 11TH DAY OF OCTOBER 2021.



Elizabeth Skrzat, General Manager

ATTEST:



Jerry Mireles, Senior Administrative Assistant